

Carousel Place Maximum Income Requirements			
<small>*To qualify, your income must be equal to or below those in the chart, based on the number of persons living in the apartment.</small>			
Family Size	*1 Person	*2 Person	*3 Person
30% of Area Median Income Units	\$15,700.00	\$17,950.00	\$20,200.00
40% of Area Median Income Units	\$20,960.00	\$23,960.00	\$26,960.00
60% of Area Median Income Units	\$31,440.00	\$35,940.00	\$40,440.00

Find your rent* amount below:				
<small>Monthly rent amount determined by which income bracket (listed above) your household falls under.</small>				
Rent Amount	30% of AMI Units	40% of AMI Units	60% of AMI Units	Section 8
1 Bedroom	\$349.00	\$490.00	\$771.00	\$650.00
2 Bedroom	\$420.00	\$589.00	\$926.00	\$714.00

In addition to the rent, resident will be responsible to pay for their own Electric use through Progress Energy.

Management is responsible to maintain a set-aside percentage of each income bracket.

Rents are subject to change without notice.

REQUIRED DOCUMENTS

Applications will not be processed until the following applicable verifications/documents are received:

- * Completed Application and Authorization and Release signed and dated by all household members
- * Copy of Picture ID or Birth Certification
- * Copy of Social Security Card
- * Proof of All Household Income Received
 - For Example: A letter from your **Pension Provider**
 - An Award Letter from **Social Security**
 - A letter from your **Employer** listing:
 - When you started
 - How many hours you work a week
 - How much your paid per hour
 - If any increase is expected within the next 12 months
 - Previous year's total gross income
- * Proof of All Assets (A copy of Bank Statement)
 - For Example: 6 Month average balance for Checking Account with Interest Earned
 - Current balance of any Savings Accounts
 - Yearly interest or dividends earned from all other assets
- * If you have a Seciton 8 Voucher, please include a copy of it